

Message Text

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64

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TO SECSTATE WASHDC 6375

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UNCLAS BUENOS AIRES 3301

E.O. 11652: N/A

TAGS: ETRD, ECON, AR

SUBJECT: GOA SUSPENDS EXPORTS OF GLYCERINE, KRAFT PAPER

REF: A) BA-1353 (LOU); B) BA-1114; C) STATE 23940; D) CERP

ECONOMIC ALERT LIST - LATIN AMERICA

1. GOA PUBLISHED DECREE 1222 APRIL 25 SUSPENDING EXPORTS OF GLYCERINE IN ALL FORMS, KRAFT PAPER FOR MANUFACTURE OF BAGS, AND BAGS OF ALL TYPES MADE OF KRAFT PAPER. SUSPENSION IS FOR INDEFINITE PERIOD, THOUGH MINISTRY OF ECONOMY IS AUTHORIZED TO ANNUAL MEASURE QUOTE TO THE EXTENT THAT THE SUPPLY SITUATION OF THEINTERNAL MARKET PERMITS IT UNQUOTE.

2. INDUSTRIAL SOURCES REPORT MEASURE PROMPTED BY LOCAL MARKET SHORTAGES, CREATED BY DIFFERENCE BETWEEN OFFICIALLY FROZEN LOCAL SELLING PRICES AND MARKET PRICES ABROAD, PARTICULARLY IN CASE OF KRAFT PAPER. UNOFFICIAL ESTIMATES IN LOCAL PRESS INDICATE PAPER EXPORTS OF ALL KINDS IN JANUARY 1974 (LATEST DATA AVAILABLE) WERE 6,800 METRIC TONS, UP FROM 1,700 IN SAME MONTH 1973. MOST RECENT PRICE INCREASES GRANTED BY GOA UNLIKELY TO AFFECT THIS SITUATION IN NEAR TERM.
HILL

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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